

Financial Report

Income & Expenditure

Our income for 2025 was £37,519 (2024 £27,181) and our payments were £33,622 (2024 £34,192), resulting in a net receipt of £3,898 (2024 -£7,011) for the year. A driver of the credit resulted from a reversal of the direct debit over charges of £7,549 on the Church's electricity account, which resulted in a net credit of £5,875 for electricity charges in this year's accounts.

Total voluntary giving is down by -£1,441 year-on-year. Similarly, income from investments decreased by -£572 year-on-year. Funds generated from activities was also down year-on-year by --£116, while other income increased by £12,509 year-on-year due mainly to the SSE credit and additional Vicarage credits above 2024.

In terms of expenses, most running expenses for the Church are on par with the prior year. The two significant changes are the overcharge by SSE in 2024 and an increase in Church running costs by -£6,956 year-on-year.

Reserves

At the beginning of the year our total cash reserves were £31,515 and at the end they were £34,840, increasing our reserves base by £3,898.

Assets and Liabilities

Beyond the cash reserves, the Smallbone Bequest, which is held in the CBF Church of England Investment Fund as a perpetual investment, had an unrealised loss of -£573 over the year. In 2025, the Church received dividend payments of £389 and at year-end the Smallbone Bequest had a value of £13,763.

No current liabilities have been identified for the 2025 accounts.

St Andrews Church South Stoke Income and Expenditure 2025 vs 2024

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £	Notes
Voluntary Giving Income					
Regular Giving (Gift Aid)	5,752.30	0.00	5,752.30	4,529.00	
Collections at services	505.00	0.00	505.00	446.40	
All other giving and voluntary receipts, including special appeals (recurring and one-off)	6,111.78	0.00	6,111.78	6,906.52	
Gift Aid recovered (regular giving and one-off donations)	0.00	0.00	0.00	1,356.69	
Legacies received (capital value)	0.00	0.00	0.00	0.00	
Grants (include recurring and one-off)	1,174.00	0.00	1,174.00	1,745.00	SSPC Grants
Total voluntary giving	13,543.08	0.00	13,543.08	14,983.61	
Activities for generating funds⁴					
Fundraising activities (gross proceeds)	630.00	0.00	630.00	609.10	
Income from investments					
Dividends, interest, income from property etc.	8,595.03	398.35	8,993.38	9,564.98	
Church activities					
Fees retained by PCC (weddings, funerals etc.)	0.00	0.00	0.00	63.60	
Trading activities (gross proceeds), NOT fundraising	200.00	0.00	200.00	315.80	
Other incoming resources					
Other receipts/income not already listed	14,153.02	0.00	14,153.02	1,644.00	Vicar of G&S quarterly fees and SSE refund
Total	37,121.13	398.35	37,519.48	27,181.09	
Costs of Generating Funds					
Costs of fundraising activities	0.00	0.00	0.00	0.00	
Church Activities					
Mission giving and donations	-50.00	0.00	-50.00	0.00	
Diocesan parish share contribution	-16,548.22	0.00	-16,548.22	-16,465.68	
Salaries, wages and honoraria	-2,488.15	0.00	-2,488.15	-2,152.82	
Clergy and staff expenses	-95.35	0.00	-95.35	-711.57	
Church Expenses					
Mission and evangelism costs	0.00	0.00	0.00	0.00	
Church running expenses (including governance) ⁵	-12,367.30	-398.35	-12,765.65	-5,809.35	
Church utility bills ⁶	-1,674.21	0.00	-1,674.21	-9,052.99	SSE over charge on electricity, been resolved Jan 2025
Costs of trading	0.00	0.00	0.00	0.00	
Major Capital Expenditure					
Major repairs to the church building	0.00	0.00	0.00	0.00	
Major repairs to church hall/other PCC property including redecoration	0.00	0.00	0.00	0.00	
New building work to the church, church hall, clergy housing or other PCC property.	0.00	0.00	0.00	0.00	
Other Expenditure					
Other payments/expenditure not already listed	0.00	0.00	0.00	0.00	
Total	-33,223.23	-398.35	-33,621.58	-34,192.41	
Net receipts / (payments)	3,897.90	0.00	3,897.90	-7,011.32	
Transfer between funds				0.00	
Net receipts / (payments)	3,897.90	0.00	3,897.90	-7,011.32	
Cash at bank at Jan 1st:					
Current a/c	15,977.77	0.00	15,977.77	22,997.85	
Deposit a/c	654.04	0.00	654.04	645.28	
NS&I a/c	547.25	0.00	547.25	547.25	
Total	17,179.06	0.00	17,179.06	24,190.38	
Cash at bank at Dec 31st					
Current a/c	19,866.78	0.00	19,866.78	15,977.77	
Deposit a/c	662.93	0.00	662.93	654.04	
NS&I a/c	547.25	0.00	547.25	547.25	
Total	21,076.96	0.00	21,076.96	17,179.06	

Statement of Assets and Liabilities at 31 December 2025

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Assets				
Cash Funds				
Current Account	19,866.78	0.00	19,866.78	15,977.77
Deposit Account	662.93	0.00	662.93	654.04
NS Investment Account	<u>547.25</u>	<u>0.00</u>	<u>547.25</u>	<u>547.25</u>
	21,076.96	0.00	21,076.96	17,179.06
Investment Assets				
Smallbone Bequest	<u>0.00</u>	<u>13,762.95</u>	<u>13,762.95</u>	<u>14,336.07</u>
	0.00	13,762.95	13,762.95	14,336.07
Liabilities				
Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	0.00	0.00	0.00	0.00
Total net assets	<u>21,076.96</u>	<u>13,762.95</u>	<u>34,839.91</u>	<u>31,515.13</u>
Funds Analysis				
Assets	As at 1st Jan 25 £	Receipts £	Transfers £	As at 31st Dec 25 £
Unrestricted Funds	17,179.06	37,121.13	-33,223.23	21,076.96
Restricted Funds	14,336.07	398.35	-971.47	13,762.95
Total Funds	<u>31,515.13</u>	<u>37,519.48</u>	<u>-34,194.70</u>	<u>34,839.91</u>

Notes

1. The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2011 using Receipts and Payments basis.
2. The Smallbone Bequest is invested in the Central Board of Finance of the Church of England Investment Fund. The Deed of Trust specifies that the income is to be used for the maintenance, repair and upkeep of the Church and Churchyard of South Stoke, and in particular that part which contains the grave of Bessie Marina Smallbone. The value of the holding decreased in 2025 hence the negative receipt.

	Unrestricted Funds £	Restricted Funds £	2025 Total £
3. Collections Received			
General funds (Collections)	505.00	-	505.00
	<u>505.00</u>	<u>-</u>	<u>505.00</u>
4. Activities for generating funds			
May Fayre Tea Cash Takings	630.00	-	630.00
May Fayre Tea Card Payment	-	-	-
Bells	-	-	-
	<u>630.00</u>	<u>-</u>	<u>630.00</u>
5. Church Running Expenses			
Lightening conductor	-	-	-
Insurance	- 2,763.89	-	- 2,763.89
Planning Fee	-	-	-
ChurchYd Mt'ce	- 461.00	- 398.35	- 859.35
CHUBB Fire Extinguishers	- 62.82	-	- 62.82
Organ & Piano tuning	- 278.40	-	- 278.40
Repairs & servicing costs	- 8,353.59	-	- 8,353.59
Clock servicing	- 447.60	-	- 447.60
	<u>- 12,367.30</u>	<u>- 398.35</u>	<u>- 12,765.65</u>
6. Utility Bills			
Water rate	-	-	-
Waste Collection	- 75.00	-	- 75.00
Electricity	- 1,599.21	-	- 1,599.21
	<u>- 1,674.21</u>	<u>-</u>	<u>- 1,674.21</u>

These financial statements were approved by the Parochial Church Council on

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Chairman

Parish Name:	If the form is NOT completed for the entire parish, please list below the churches included:	Parish Code (6 digits):	
		Deanery:	
		Diocese:	

30 Are your accounts Receipts and Payments [] OR Accruals []? (indicate ONE)

RECEIPTS/INCOME		UNRESTRICTED (nearest £)	RESTRICTED (nearest £)	PAYMENTS/EXPENDITURE		UNRESTRICTED (nearest £)	RESTRICTED (nearest £)
Voluntary giving				Costs of generating funds			
1	Regular giving	£ 5,752	£ -	17	Costs of fundraising activities	£ -	£ -
3	Collections at services	£ 505	£ -	Church activities			
4	All other giving and voluntary receipts, including special appeals (recurring and one-off)	£ 6,112	£ -	18	Mission giving and donations	-£ 50	£ -
6	Gift Aid recovered (regular giving and one-off donations)	£ -	£ -	19	Diocesan parish share contribution	-£ 16,548	£ -
7	Legacies received (capital value)	£ -	£ -	20	Salaries, wages and honoraria	-£ 2,488	£ -
8	Grants (include recurring and one-off)	£ 1,174		21	Clergy and staff expenses	-£ 95	£ -
	Total voluntary giving	£ 13,543	£ -	Church expenses			
Activities for generating funds				22	Mission and evangelism costs	£ -	£ -
9	Fundraising activities (gross proceeds)	£ 630	£ -	23	Church running expenses (including governance)	-£ 12,367	-£ 398
Income from investments				24	Church utility bills	-£ 1,674	£ -
10	Dividends, interest, income from property etc.	£ 8,595	£ 398	25	Costs of trading	£ -	£ -
Church activities				Major capital expenditure			
11	Fees retained by PCC (weddings, funerals etc.)	£ -	£ -	27	Major repairs to the church building	£ -	£ -
12	Trading activities (gross proceeds), NOT fundraising	£ 200	£ -	28	Major repairs to church hall/other PCC property including redecoration	£ -	£ -
Other incoming resources				29	New building work to the church, church hall, clergy housing or other PCC property.	£ -	£ -
13	Other receipts/income not already listed			Other expenditure			
	PLEASE NOTE BRIEF DETAILS IN BOX E	£ 14,153	£ -	99	Other payments/expenditure not already listed	£ -	£ -
Totals (from Financial Statements)		Unrestricted	Restricted	PLEASE NOTE BRIEF DETAILS IN BOX E		£ -	£ -
A	RECEIPTS/INCOME	£ 37,121	£ 398	Totals (from Financial Statements)		Unrestricted	Restricted
B	COMBINED TOTAL	£ 37,519		C	PAYMENTS/EXPENDITURE	-£ 33,223	-£ 398
PLANNED GIVERS AND LEGACIES				D	COMBINED TOTAL	-£	33,622
14	Number of regular givers			CASH AND INVESTMENT BALANCES		UNRESTRICTED	RESTRICTED
16	Number of new legacies received in year	0		Cash and deposit balances (Receipts and Payments) OR			
				Net Current Assets (Accruals) as at 31/12/24			
				Investment assets as at 31/12/24			

Please refer to the accompanying notes to help clarify what is included in each section. The item numbers refer to RPF notes, consistent with the guidance provided in *PCC Accountability*, 5th edn.

Name	Date
Position	
Email or telephone	

Looking back across 2025, was there any exceptional financial activity affecting movement on cash and investment balances? Please provide details in this box

E These might include project or capital expenditure, major equipment purchases, property or asset disposals, new investment or investment sales, new loans or loan repayments

None